

Downtown Petersburg Façade Improvement Grant Program

The Façade Improvement Grant Program provides financial assistance to property owners or tenants seeking to renovate or restore commercial building exteriors. This program is intended to enhance the functionality and aesthetic appeal of existing buildings in Petersburg, as well as achieve overall community beautification through the improvement of storefronts and individual building assets. Through this program the City hopes to make a positive statement about the Petersburg business climate to the community, visitors, as well as existing and potential business tenants. Grant funds are made available through the TIF fund which is administered by the City of Petersburg.

Goal of the Program

The goal of the program is to preserve historic façades, achieve quality façade improvement, and encourage economic investment within downtown Petersburg. The City believes that by providing incentives to spur preservation, revitalization and reinvestment in structures within the core commercial corridors of the City, it will create a more attractive community as well as greatly complement the economic development goals of the City of Petersburg.

Grant Terms

This physical improvement grant provides funding for up to 50% of the eligible costs incurred for approved façade improvement projects. Grants under this program shall not exceed \$6,000 per building (unless otherwise approved by the City Council). (Example: A project with \$12,000 of eligible costs would be eligible for \$6,000 in grant awards. A project with \$10,000 in eligible costs would be eligible for \$5,000 in grant awards).

Eligible Applicants and Properties

Façade grant money shall only be used for exterior repairs and renovations on commercial storefronts and façades which front on public streets, alleys or parking areas within the downtown area of the City of Petersburg TIF District. Property owners or tenants of commercial property are eligible to apply. In the case where the tenant is the applicant, the permission of the property owner is required. All taxable commercial properties located within the Façade Improvement Program Area are eligible for this program, with the exception of publicly owned buildings and residential homes and apartment buildings. Properties will not be eligible if any property assessments or property taxes are not paid to date. The applicant must obtain all necessary permits and inspections, and pay any corresponding fees.

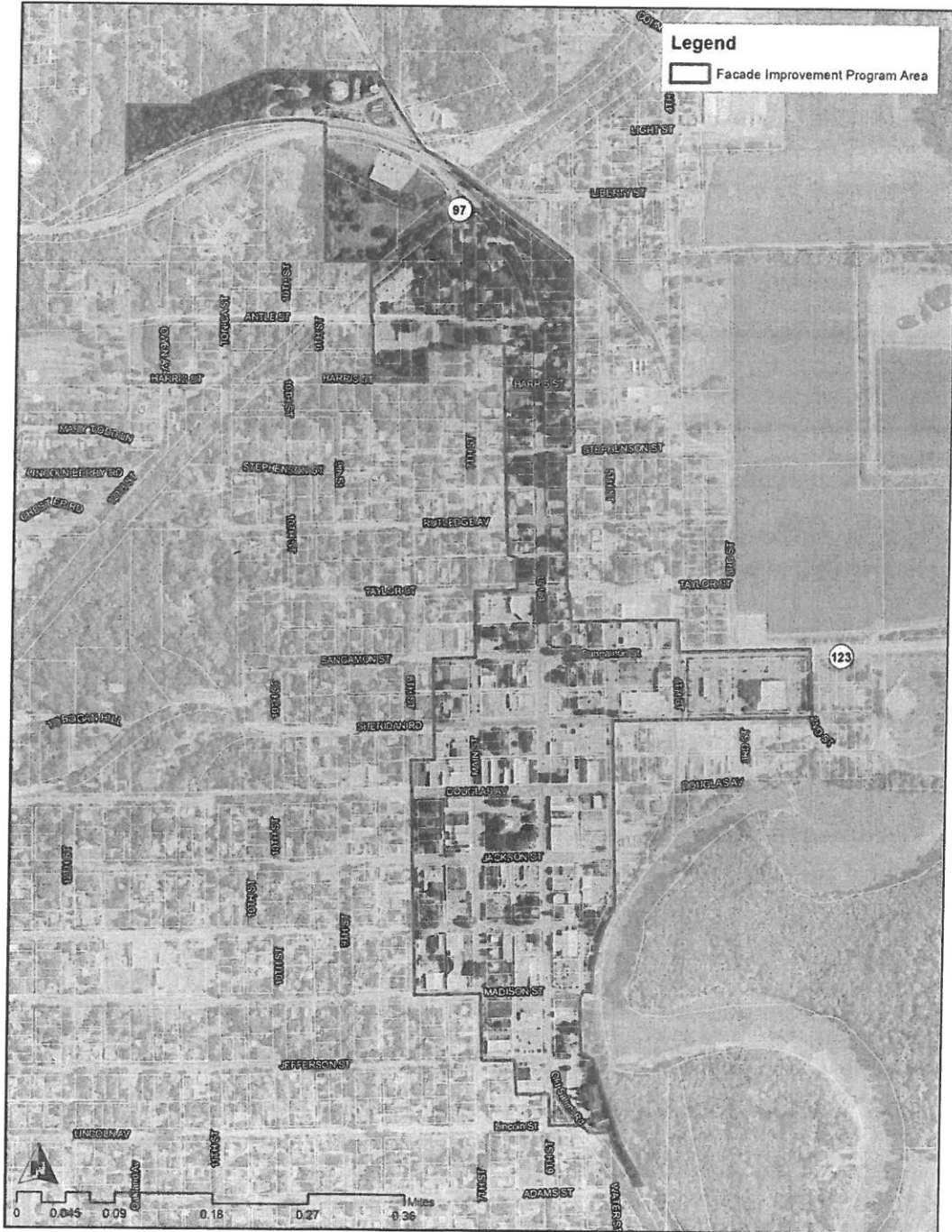
Prior to the performance of any work, an applicant must:

1. Submit a completed City of Petersburg Façade Improvement Application & Grant Agreement (attached)
2. Receive written approval from the City Council for grant participation (application subject to review by Planning Commission prior to Council approval procedures)

Any costs incurred for work performed prior to receiving City Council approval for participation in the program will not be eligible for reimbursement.

In order to be eligible for the program the property must be within the designated Façade Improvement Program Area boundary, as indicated in the map below.

FAÇADE IMPROVEMENT PROGRAM AREA



The City of Petersburg reserves the right to determine the eligibility of all items in a project's scope of work. Eligible items include, but are not limited to:

- Façade & storefront rehabilitation or repair
- Roof repair and rehabilitation as part of visible façade elements.
- Door and window repair/replacement
- Exterior Painting
- Awning, sign, and canopy repair/replacement
- Exterior lighting repair/replacement and installation
- Tuck pointing and masonry repair
- Other items that are viewed as necessary or complimentary to the properties exterior renovation as accepted by the City of Petersburg in their own discretion.

In addition, the City of Petersburg reserves the right to determine the eligibility of all labor and time costs for reimbursement. The City will not reimburse funds for the applicant's time spent on the project.

Budget Allowance for 2018

The City has set aside \$30,000 for the program.

Application Submittal

To be formally considered for a grant request, an application & grant agreement must be completed and submitted to the City Zoning Office located at City Hall.

Application Review

The City of Petersburg's decision to accept or approve an application will be based on available funds, the merits of the proposed project, and its alignment with the goals & objectives of the program. All applications may be subject to review by the City Planning Commission prior to being eligible for approval by the City Council.

Grant monies will be distributed only after a project is fully complete, all invoices, receipts and other proof of costs incurred has been submitted and reviewed, and the project has received written approval stating satisfaction with the work performed in accordance with the application and grant program agreement.